

**STONE CREEK HOA
APPROVED BUDGET 2024**

Income	
Association Fee	501,072
CDD reimbursement	13,500
Other income	2,000
Total Income	516,572
Expenses	
Irrigation inspection, labor and parts, insulate backflow devices	21,000
Additional weed treatment to save lawns	750
Irrigation locks, other	0
Subtotal - Irrigation	21,750
Landscaping contract	102,000
Mulch	17,400
Landscape maint/improvement	4,650
Dirt for foundation erosion and holes, sod replacement	3,500
Non-CDD tree removal	1,000
Replace dead bushes	4,000
Subtotal - Landscape Maint/Improvement	132,550
Total Irrigation and Landscaping	154,300
Maintenance	
Backflow certification/repair.	1,500
Building maintenance/repair	45,000
Roof cleaning (biannually, returns in 2025)	0
General/Common area maint (incl. Mailboxes and A/C enclosures)	15,000
Subtotal - Building Maintenance & Repair	61,500
Power washing (Biannually, returns in 2025)	0
Termite bond	8,933
Total Maintenance	70,433
Management/Administration	
Accounting and tax preparation	4,740
Insurance	8,000
Legal and professional fees (Structural Engineer added in 2024)	18,000
Management software and Workspaces account	4,200
Master association fee	1,500
Office supplies, postage, licenses and permits, office expenses	2,900
Total - Management/Administration	39,340
Utilities	
Electricity	6,000
Water	23,500
Total - Utilities	29,500
Expenses Before Reserves and Loan Payments	293,573
Reserves and Loan Payments	
Miscellaneous reserve	13,000
Concrete reserve	20,000
Paint reserve	62,000
Roof reserve	32,000
Total Reserves	127,000
Roof replacement loan payments (10 yrs)	115,692
Subtotal - Reserves and Loan Payments	242,692
Total Expenses	536,265
Net Surplus (Deficit)	(19,693)
Allocation of Prior Year Surplus	19,693
Net	0